



Tuesday 5 December 2006

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OFFICE OF INTERNATIONAL CORPORATE FINANCE

#### THIRD QUARTER TRADING STATEMENT

**TESCO MAINTAINS STRONG GROWTH** 

The Group maintained strong growth during the third quarter, driven by all four parts of our strategy. The core UK business delivered another strong performance; in non-food, sales and market share again increased in a subdued market; our international operations made further good progress and our retailing services businesses continued to attract new customers.

Strong deflation in petrol prices reduced the headline sales growth rate. Group sales, excluding petrol, increased by 10.3% in the 13 weeks to 25 November 2006, and by 9.6% including petrol.

Excluding petrol, UK like-for-like growth in the quarter was 5.6% and total sales growth was 8.5%. Including petrol, UK sales grew by 7.4%, with like-for-like growth of 4.4% and 3.0% from net new stores. Deflation overall was 0.1% but excluding petrol, our stores saw inflation of 0.8%, driven by higher energy costs and increases in market prices for produce and meat. We expect these inflationary pressures to subside in the months ahead.

This year's programme of new UK space is on track, with almost a third of the total footage opening in the fourth quarter. We opened seven new stores last week, including our flagship environment store in Wick, which is expected to have a 50% smaller carbon footprint than comparable stores.

Non-food sales continued to see double-digit growth in the period and the successful launch of Tesco Direct strengthened an already good performance in tesco.com.

International sales in the third quarter increased by 17.9% at constant exchange rates, a similar rate of growth to the first half, and by 17.5% at actual rates. We plan to open over 300 stores with a total of more than 4.5 million square feet of sales area in International during the second half this year, representing our largest ever opening programme overseas.

Our next trading update will be on 16 January 2007 and will cover the Christmas and New Year period.

#### Contacts:

Investor Relations:

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## TESCO ACQUIRES MAKRO IN MALAYSIA

Tesco has today announced the acquisition of the Makro business in Malaysia. The deal, which is subject to regulatory approval, will see the eight Makro Cash & Carry stores and operations transferred to Tesco for an undisclosed sum.

This strategic move will help the company to strengthen its business in Malaysia and move close to becoming market leader. The eight stores purchased in the transaction are in prime sites and total over 800,000 square feet of sales area, providing Tesco with the opportunity to almost double its space in the country.

Contacts:

Investor Relations:

Chris Griffith / Nicola Chambers

Press:

**Greg Sage** 

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# Regulatory Announcement

Go to market news section

Company

Tesco PLC

MOIT

**TSCO** 

Headline

Holding(s) in Company

Released

16:00 05-Dec-06

Number

2620N

Tesco PLC

05 December 2006

RNS Number: 2620N

<u> 5 December 2006</u> Tesco PLC

DISCLOSURE OF INTEREST IN SHARES

The Company has today been notified by a letter dated 4 December 2006 that FMR Corporation and Fidelity International Limited through various legal entities, had an interest in 479,489,196 Ordinary Shares of 5p each of the Company. This represents 6.02% of the share capital of the Company.

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🕭 Free annual report

This announcement is made in accordance with the requirements of DR 3.1.4 R(1) (a) and DR 3.1.4 R(1) (b).

Enquiries: J Lloyd

Deputy Secretary

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### Regulatory Announcement

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[ Free annual report ]

Company

Tesco PLC

TIDM

**TSCO** 

Headline

Transaction in Own Shares

Released

18:00 01-Dec-06

Number

1344N

RNS Number: 1344N

Tesco PLC

01 December 2006

1 December 2006 Tesco PLC (TSCO-L)

TRANSACTION IN OWN SHARES

Tesco PLC announces that on 1 December 2006 it purchased from Deutsche Bank AG London Branch 2,500,000 ordinary shares at an average price of 396.488 pence per share.

This purchase was effected pursuant to the irrevocable and non-discretionary instruction given prior to and as announced by Tesco Plc on Friday 24 November 2006. The purchased shares will be cancelled.

Contact:

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Deputy Secretary

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